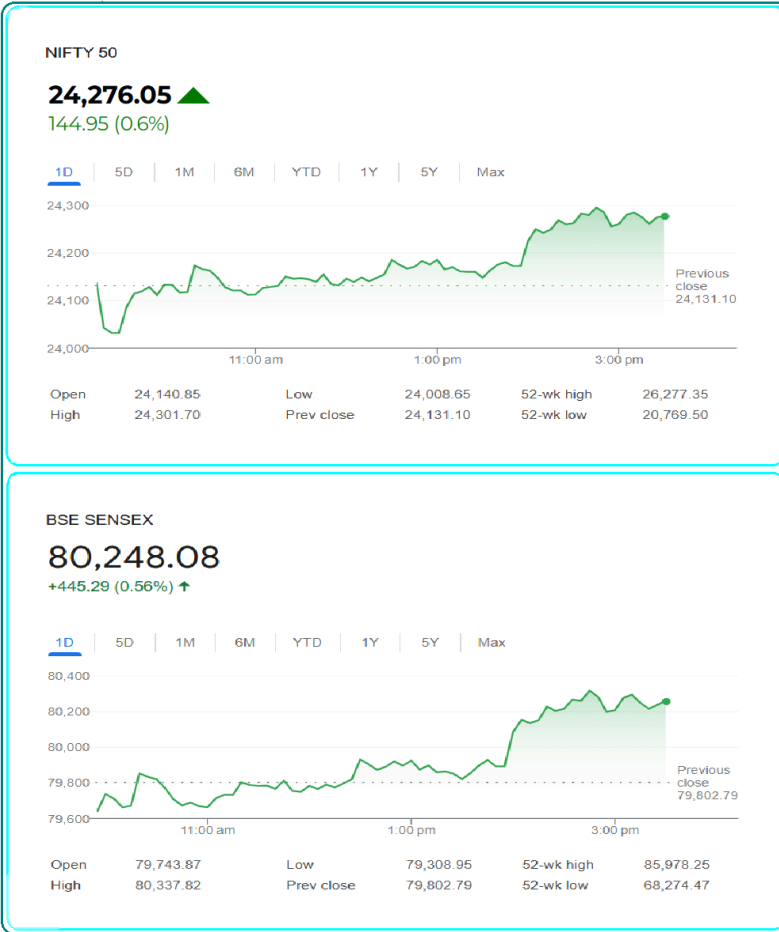


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24276.05	24131.10	0.60%
S&P BSE SENSEX	80248.08	79802.79	0.56%
NIFTY MID100	57000.85	56392.65	1.08%
NIFTY SML100	18845.05	18650.95	1.04%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52109.00	52055.60	0.10%

Market Wrap Up

- The key equity benchmarks ended a volatile session with moderate gains, rising for the second day in a row. The Nifty settled above the 24,250 mark after hitting the day's low of 24,008.65 in early trade.
- The S&P BSE Sensex advanced 445.29 points or 0.56% to 80,248.08. The Nifty 50 index gained 144.95 points or 0.60% to 24,276.05.
- The S&P BSE Mid-Cap index rallied 1.05% and the S&P BSE Small-Cap index gained 0.84%.
- Among the sectoral indices, the Nifty Realty index (up 3.04%), the Nifty Consumer Durables index (up 2.08%) and the Nifty Healthcare index (up 1.30%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 0.20%), the Nifty FMCG index (down 0.05%) and the Nifty Private Bank index (up 0.05%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **26647** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- **Short** position build up for the **December** series has been witnessed in **LT**, **SBIN**.
- **Unwinding** position for the **December** series has been witnessed in **ONGC**, **BHEL**, **BAJAJ-AUTO**, **LUPIN**.

(Source: Capitaline F&O)

NIFTY AUTO	23599.60	23368.55	0.99%
NIFTY FMCG	57917.00	57943.70	-0.05%
NIFTY IT	43547.00	43146.25	0.93%
NIFTY METAL	9133.60	9034.00	1.10%
NIFTY PHARMA	22450.20	22240.20	0.94%
NIFTY REALTY	1051.20	1020.15	3.04%
BSE CG	70962.90	70700.26	0.37%
BSE CD	63880.89	62469.19	2.26%
BSE Oil & GAS	26854.25	26812.75	0.15%
BSE POWER	7510.65	7489.62	0.28%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38513.02	38208.03	0.80%
HANG SENG	19550.29	19423.61	0.65%
STRAITS TIMES	3751.35	3739.29	0.32%
SHANGHAI	3363.98	3326.46	1.13%
KOSPI	2454.48	2455.91	-0.06%
JAKARTA	7046.99	7114.27	-0.95%
TAIWAN	22736.93	22262.50	2.13%
KLSE COMPOSITE	1595.48	1594.29	0.07%
ALL ORDINARIES	8705.00	8699.10	0.07%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	99059.85	108458.77
NSE F&O	13146479.15	8131884.24

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	238.28

(Source: [NSE](#))

Corporate News

- Maruti Suzuki India** reports a 10% increase in total sales for November, reaching 1,81,531 units compared to last year. Domestic passenger vehicle sales rose by 5%, while compact car sales saw a decline. Utility vehicle sales increased significantly, with exports growing from 22,950 units to 28,633 units.
- Hero Motocorp** said that its total sales declined 6.36% to 459,805 units in November 2024 as compared with 491,050 units in November 2023. The company's motorcycle sales decreased 3.49% to 425,856 units, while scooter sales tumbled 31.79% to 33,949 units in November 2024 over November 2023. During the period under review, sales of motorcycles and scooters in the domestic market aggregated to 439,777 units (down 7.67% YoY), while exports of the same were at 20,028 units (up 35.65% YoY). The company's electric vehicle brand, VIDA, crossed a significant milestone by achieving 11,600 retail sales during the same period.
- Tata Motors Ltd** reported a slight increase in overall sales for November, reaching 74,753 units compared to 74,172 units last year. Domestic sales rose 1% to 73,246 units. Passenger vehicle sales, including EVs, increased by 2% to 47,117 units, while commercial vehicle sales dropped 1% to 27,636 units.
- Bajaj Auto Ltd** reported a 5% growth in total vehicle sales in November 2024, with significant export increases. Total domestic sales declined by 7%, while total exports rose by 24%. Total two-wheeler sales rose by 5%. Domestic two-wheeler sales declined by 7%, but exports grew by 26%.
- Mahindra & Mahindra** reported a 12% increase in total sales for November to 79,083 units. Utility vehicle sales grew by 16% domestically to 46,222 units. Commercial vehicle sales reached 22,042 units, while domestic tractor sales rose slightly to 31,746 units. Tractor exports were 1,632 units, up from 1,005 units last year.
- TVS Motor Company** reported a 10% rise in total sales at 4,01,250 units in November compared to 3,64,231 units in the same month last year. Total two-wheeler sales were up 12% at 3,92,473 units last month as against 3,52,103 units in November 2023. Domestic two-wheeler sales

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ULTRACEMCO	11648.55	11202.15	3.98%
APOLLOHOSP	7065.80	6828.90	3.47%
GRASIM	2693.55	2606.25	3.35%
SHRIRAMFIN	3094.20	3019.65	2.47%
JSWSTEEL	989.80	966.00	2.46%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HDFCLIFE	640.20	657.75	-2.67%
CIPLA	1507.70	1533.90	-1.71%
NTPC	358.20	363.65	-1.50%
SBILIFE	1422.05	1437.75	-1.09%
BRITANNIA	4907.25	4941.15	-0.69%

(Source: [Moneycontrol](#))

- Larsen & Toubro** has been imposed a penalty of Rs 173.24 crore by the Joint Commissioner, CGST, and Central Excise, Bhopal, for the years 2017-18 to 2021-22. The discrepancy arises between the financial statements of L&T and GST returns pertaining to non-taxable transactions, and claims for input tax credits.
- SBI** has started a nation-wide drive to raise awareness about inoperative account activation. Savings or current accounts with no transactions for over two years are inoperative. Re-KYC is needed for activation. SBI chairman emphasised maintaining active PMJDY accounts and urged Business Correspondents to use technology to reach customers and enhance their experience.
- Coal India's** coal production increased by 2.4% to 471 million tonnes from April to November. The company's production in November rose by 1.7% to 67.2 million tonnes. Coal offtake also rose by 1.5% to 492.6 million tonnes in the same period. Production for 2023-24 was 773.6 million tonnes, short of the 780-million-tonne target.
- grew by 6% at 3,05,323 units in November 2024, up from 2,87,017 units in the year-ago month. Exports registered jumped 25% to 93,755 units last month compared to 75,203 units in November 2023.
- Ashok Leyland's** total wholesales in November 2024 increased by 1% year-on-year to 14,137 units, up from 14,053 units in November 2023. Domestic sales dropped by 4% to 12,773 units. Sales of medium and heavy commercial vehicles rose by 8% to 9,176 units, while light commercial vehicle sales fell by 11% to 4,961 units.
- Hyundai Motor India** said its total sales declined 7% year-on-year to 61,252 units in November. The automaker had dispatched 65,801 units to its dealers in November last year. Domestic sales declined 2% year on year to 48,246 units last month as against 49,451 units in the year-ago period. Exports declined 20% year on year to 13,006 units last month.
- JSW MG Motor India** reported a 20% increase in wholesales in November 2024, with 6,019 units compared to the same period last year.
- Sterling and Wilson Renewable Energy Ltd** secured a Rs 504 crore order for a solar power plant in Rajasthan. The project involves a 305 MW AC/396 MWp DC photovoltaic plant for an independent power producer.
- KEC International Ltd** reported new orders of value Rs 1,040 crore under its Transmission and Distribution (T&D) business. The orders comprise the supply of towers, hardware, and poles to customers in the Americas and construction of 220 kV transmission lines in the CIS region.
- ONGC's** wholly-owned subsidiary ONGC Videsh Ltd, has purchased a participating interest of 0.615% in the Azerbaijan located Azeri-Chirag-Gunashli oil field. The deal includes ONGC Videsh acquiring 0.737% equity in the pipeline company Baku-Tbilisi-Ceyhan through its wholly owned subsidiary ONGC BTC Ltd.
- TVS Motor Company** plans to buy an additional 39.11% stake in DriveX Mobility Pvt Ltd for Rs 97.78 crore, raising its total ownership to 87.38%.

- **Gujarat Gas** has increased CNG prices by Rs 1.5 per kg, making it Rs 77.76 per kg starting December 1.
- **GAIL (India) Ltd** has entered into a long-term chartering contract with Kawasaki Kisen Kaisha Ltd ("K" LINE) for a newly built LNG ship. The tie-up is a part of GAIL's plan to improve its LNG transportation capabilities and enhance its global footprint.
- **Rail Vikas Nigam Ltd** has turned out to be the L1 for a significant power infrastructure project tendered by Punjab State Power Corporation Ltd (PSPCL). The total value of the project is Rs 642.57 crore, including all applicable taxes.
- **Adani Ports and Special Economic Zone** handled 36 MMT of total cargo in November 2024, driven by containers, which was up by 21% YoY.
- GP Petroleums Ltd, declared that it has entered a supply agreement with **Hindustan Petroleum Corporation Ltd**, an enterprise of the Government of India. The deal, worth around Rs 223 crore, is for the supply of Bulk Bitumen - VG30, a critical material in road construction and infrastructure projects.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin manufacturing sector continued to expand in November, with a manufacturing PMI score of 51.5. That's up from 50.3 in October.
- China's NBS Composite PMI Output Index remained at 50.8 in November 2024, holding steady for the second straight month. The manufacturing PMI rose to 50.3 in November 2024 from 50.1 in October while the non-manufacturing PMI stood at 50.0 in November 2024, below October's figure's of 50.2.
- U.K. S&P Global manufacturing PMI was revised lower to 48 in November 2024 from a preliminary of 48.6, and compared to 49.9 in October.
- Eurozone unemployment rate stood at an all-time low of 6.3% in October of 2024, unchanged from September.
- Eurozone HCOB manufacturing PMI dropped to 45.2 in November.
- German HCOB manufacturing PMI was revised slightly lower to 43 in November 2024, compared to a preliminary of 43.2, and matching the October.
- French HCOB manufacturing PMI fell to 43.1 in November 2024, down from initial estimates of 43.2, and 44.5 in October.
- Australia's value of retail sales were up a seasonally adjusted 0.6% on month in October - coming in at A\$36.702 billion. That was following the 0.1% gain in September. On a yearly basis, retail sales were up 3.4%.
- Japan Jibun Bank manufacturing sector continued to contract in November, with a manufacturing PMI score of 49.0. That's down from 49.2 in October.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 68.72/bbl (IST 17:00).
- INR weakened to Rs. 84.70 from Rs. 84.49 against each US\$ resulting in daily change of 0.25%.
- India HSBC manufacturing PMI fell to 56.5 in November 2024, down from 57.5 in October.
- India used 124.5 billion units of power in November, up around 4% from 119.65 billion units the previous year. The month, which is the start of winter, saw a peak electricity consumption of 207 GW, up from 204.6 GW the previous year.
- The government has abolished the windfall tax on aviation turbine fuel, crude products, petrol, and diesel after extensive deliberations.
- India's car sales grew by 4% in November, with about 350,000 units dispatched to dealerships. Demand remained stable post-festivals, driven by the marriage season and strong SUV sales. Market leader saw a 5% sales increase, with SUVs making up 29% of sales.
- The Indian government recorded a budget deficit of INR 7.5 trillion in the April-October 2024 period, slightly below INR 8 trillion in the same period of 2023. It represents 46.5% of the estimate for the year ending March 2025, compared to 45% a year earlier.
- GST collection increased to Rs 1.82 lakh crore in November, an 8.5% rise from the previous year. Central GST was Rs 34,141 crore, State GST at Rs 43,047 crore, Integrated IGST at Rs 91,828 crore, and cess at Rs 13,253 crore.
- Foreign direct investment in India rose by 45% year-on-year to USD 29.79 billion in April-September 2024.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 03/12/2024

Swiggy Limited

Financial Results

(Source: NSE)

Corporate Actions as on 03/12/2024

Wipro Limited

Bonus 1:1

(Source: NSE)

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